

Date: March 18, 2023

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has invested an amount of Rs. 5 Crores in Redstart Labs (India) Ltd., wholly owned subsidiary of the Company. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Redstart Labs (India) Ltd. (“Redstart”)</p> <p>Address: Ground Floor, 12A 94, Meghdoot, Nehru Place Delhi- 110019</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details as on March 31, 2022</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Rs. 2,837,433</td> <td style="text-align: center;">Rs. 4,778,598</td> </tr> </tbody> </table>	Details as on March 31, 2022			Turnover	PAT	Networth	Nil	Rs. 2,837,433	Rs. 4,778,598
Details as on March 31, 2022											
Turnover	PAT	Networth									
Nil	Rs. 2,837,433	Rs. 4,778,598									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company already holds 100% stake in Redstart on a fully converted and diluted basis. Accordingly, it is a wholly owned subsidiary of the Company in accordance with the Companies Act, 2013 and hence falls in the category of a related party as on the date of making this investment.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Redstart is engaged in the business of providing all types of Internet services, development of software, consultancy, technical support for consumer companies, internet or SAAS providers, and any other services in the area of information technology and product development.									
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This investment is to further strengthen Redstart financially enabling it to explore investment opportunities.									

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable						
6.	Whether any governmental or regulatory approvals required for the acquisition	Not Applicable						
7.	Provide brief details of the governmental or regulatory approvals required for the acquisition	Not Applicable						
8.	Indicative time period for completion of acquisition	Immediate						
9.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
10.	Cost of acquisition or the price at which the shares are acquired.	Rs. 5 Crores						
11.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 500,000-0.0001% Compulsorily Convertible Debentures (“CCDs”) having face value of Rs. 100/- each, convertible within a period not exceeding 10 (Ten) years, at any time from the date of allotment on agreed terms and conditions.						
12.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> Redstart is engaged in the business of providing all types of Internet services, development of software, consultancy, technical support for consumer companies, internet or SAAS providers, and any other services in the area of information technology and product development.</p> <p><u>Date of Incorporation:</u> July 7, 2020</p> <p><u>Last three years turnover: (Rs.)</u></p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2021-22</th> <th>2020-2021</th> <th>2019-2020</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">Nil</td> <td style="text-align: center;">N.A.</td> </tr> </tbody> </table>	2021-22	2020-2021	2019-2020	Nil	Nil	N.A.
2021-22	2020-2021	2019-2020						
Nil	Nil	N.A.						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO